

DATA & CYBER INSURANCE

YOUR BUSINESS MAY BE KEEPING UP WITH TECHNOLOGY, BUT IS YOUR INSURANCE?



Every record of personal data, payment information or confidential corporate document is exposed to a data breach as soon as it's stored on a computer network.

Such breaches, apart from being costly to restore, can lead to loss of revenue, legal issues and major reputation damage.

NOT ALL CYBER INSURANCE IS EQUAL

Our solution has 3 main benefits:

SIMPLE

Just add on to your existing policy

Coverage is added directly to your current policy**. One policy. One limit. One premium.

**Effective only if eligible.

AFFORDABLE

An affordable premium with higher limits

- › Premiums starting as low as \$100*
- › Limits starting at \$50,000 and up to \$1,000,000

*New business quotes as cyber add on. Premium based on corporate revenue and limits chosen.

COMPREHENSIVE

We cover you AND your liabilities to others

Many Cyber policies only cover third party. This includes damages, legal fees & penalties, as well as expenses to notify individuals or restore your reputation.

If your business is subjected to a cyber attack, the costs to restore your own operation and the loss of your income during this period are often not covered.

APRIL Canada's Cyber and Data Insurance extension covers both breach and cyber attack, and even includes additional features such as Cyber Extortion and Multi-Media liability.



Claims hotline



www.april.ca



DATA & CYBER INSURANCE COMMERCIAL ADD-ON

PRODUCT
DETAILS

WORLDWIDE . DEDUCTIBLES STARTING AT \$1,000 . STAND ALONE COVERAGE AVAILABLE

THIRD PARTY COSTS

- › **PRIVACY INFRINGEMENT CLAIM** – damages awarded for breach of privacy or interruption of third party systems
- › **MULTIMEDIA LIABILITY** – damages awarded due to negligent multimedia activities including defamation, plagiarism, copyright, trademark infringement

FIRST PARTY COSTS

- › **DEFENCE COSTS & EXPENSES** – including regulatory award, civil and administrative penalties or fines and forensic costs
- › **CRISIS MANAGEMENT COSTS** - to mitigate damage to your brand
- › **CUSTOMER NOTIFICATION, SUPPORT & MONITORING EXPENSES** - cost of notifying affected customers as required by law and provided required support
- › **HACKER DAMAGE** - cost of restoring or reconstructing your data that was lost or damaged
- › **BUSINESS INTERRUPTION** – additional expenses and lost business income incurred due to a full or partial shutdown of your computer system (subject to 12 hour waiting period)
- › **CYBER EXTORTION** – the cost of a ransom demand for an illegal threat to shut down your system with a denial of service attack or to disclose personal information for a sum of money

***Eligibility criteria** : a. You transact, process or store no more than 50,000 records containing personal data annually. b. You encrypt all mobile computing devices (for example laptops, tablets, mobile telephones, PDAs) and portable data storage media (for example USB sticks, flash drive, magnetic tapes) which store, process or have access to personal data. c. You are either compliant with, or not subject to, the Payment Card Industry Data Security Standards (PCI/DSS). d. You are not aware of any matter that is reasonably likely to give rise to any loss or claim, nor have you suffered any loss, nor has any claim been made against you in the last five years. e. No regulatory, governmental or administrative action has been brought against you, nor have any investigation or information request concerning any handling of personal data. **If you don't meet these criteria, you may still qualify so please contact us for more information.**

APRIL Canada

Toronto . Montreal . Calgary

1-855-745-1010

Send your submission on

www.april.ca

